# CroWitches Whitepaper

# CroWitches Upgradable NFT On the Cronos Blockchain

The Non-Fungible Token (NFT) space has drawn mostly tech obsessed nerds whose fascination with pixilated cartoonish characters left the rest of the world wondering where the world was headed.

Today, celebrities, billionaires, corporations and all sorts of financially literate individuals are clawing their way into the NFT realm to make a killing out of the now better understood multibillion community. Massive adoption has characterized the last couple of months with all sorts of content creators taking a piece of the pie.

## **CroWitches NFT Philosophy**

There is the need to not just have ownership of digital assets, but to passively earn from them. Some projects have incorporated NFT assets into gaming and other metaverse projects, but the potential is still unlimited.

CroWitches ushers in a never before explored avenue that allows NFT owners to determine how much they make from their custom art pieces, as well as a host of revenue streams.

Artists and all other content creators are reaping rewards never imagined before thanks to blockchain Technology and NFTS. The ease of carrying out transactions fueled by the growth of the crypto user base has drawn in all sorts of financial giants.

For the consumers and buyers of these NFTS, the options are endless. The focus then gets drawn to which projects guarantee a steady stream of income from digital assets, and what mechanisms have been put in place to make this possible. This is where CroWitches stands out from the crowd.

This Whitepaper outlines the unique nature of the CroWitches NFTs, the utility that holders will be guaranteed and a glimpse into what the future holds for this project that takes its place in the ever-evolving arena of blockchain.

CroWitches NFT is a collection of 3,333 uniquely drawn Witches each with its own style and look. CroWitches provides the added value for our holders through multiple utilities.

## Crowitches NFT Levels & Upgrade

CroWitches NFT is pushing the technology boundary of decentralized blockchain and NFT by allowing CroWitches NFT holders to level up their CroWitches NFT & give it more value.

- CroWitches Minters can upgrade their NFT levels every 8hrs-When Your CroWitches NFT reaches Level 10 minters can upgrade their CroWitches NFT (Upgrade of NFT will start when 25% NFT's have been Minted
- Upgrade of CroWitches Gen 3 will happen at Level 20 & 50% NFT's Minted Gen 4 at Level 30 & 75% Crowitches Minted Gen 5 at Level 40 & 100% Crowitches Minted
- Gen 6 & Over Will Be Upgradable after every 5 level ups.
- There will be 10 Gens of Crowitches NFT Upgradas

## **\$CROSPELL Token**

\$CROSPELL token will be used to upgrade CroWitches levels, When NFT holders reach level 10 they will be able to upgrade their CroWitches to Gen 2. Each CroWitches level up will occur every 8hrs. Holders of CroWitches NFT who own \$CROSPELL tokens can Stake their CROSPELL Tokens & receive a high APR return thaN \$CROSPELL holders who don't own a CroWitches NFT. To make sure that \$CROSPELL token will be stable It will have the following Token omics.

Tokenomics
Network: Cronos
Name: CROSPELL Token
Symbol: CROSPELL
Decimals: 9
Total Supply: 100,000,000
Buy/Sell 10%
Reflections 3% Marketing: 3% Liquidity :4%
Contract: 0x5Eb71485f0736d368ddC5f290ac217d2A877fCf9

#### CroWitches Passive Income

There are several ways holding a CroWitches will earn you Passive income streams:

- During CroWitches NFT Minting 15% of each NFT minted will be distributed to Crowitches NFT Holders.
- 7% From Each CroWitches NFT Sold on the secondary market will be distributed to CroWitches NFT holders.
- Levelling Up Your CroWitches NFT will earn you a higher percent of the reflections given to CroWitches NFT Holders
- Stacking/Farming Of \$CROSPELL Tokens
- Selling your level up to other CroWitches NFT Holders
- Every Week 10 Random holders who level Up Their Crowitches Will be Awarded Prices Form Out Weekly Giveaways. Giveaways will be determined by amount of transactions with \$CROSPELL & NFT Transactions

#### NFT Rewards from Cronos Projects

Crowitches will giveaway NFT's from other Cronos projects. Crowitches will partner with other projects & buy their NFT's & give to Crowitches NFT holders who are involved in leveling up their NFT's. Funds for buying these NFT's will come from the \$CROSPELL marketing Wallet & From the level up fees. (Number of NFT's giveaways will be determined by transactions amount. NFT's will be given weekly.